

INTERIM FINANCIAL STATEMENTS

PEOPLE'S LEASING & FINANCE PLC

For the year ended 31st March 2022

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STATEMENT OF FINANCIAL POSITION

As at	Company			Group		
	31.03.2022 Rs. Mn. Unaudited*	31.03.2021 Rs. Mn. Audited	Change %	31.03.2022 Rs. Mn. Unaudited*	31.03.2021 Rs. Mn. Audited	Change %
Assets						
Cash and cash equivalents	4,669	2,703	72.7	5,403	3,845	40.5
Balances with banks and financial institutions	5,118	5,399	(5.2)	9,530	8,231	15.8
Financial assets - Fair value through profit or loss	25	110	(77.3)	849	1,282	(33.8)
Loans and receivables - Amortised cost	151,274	141,388	7.0	165,838	149,342	11.0
Insurance and reinsurance receivables	-	-	-	1,323	1,024	29.2
Financial assets - Fair value through other comprehensive income	1,333	309	331.4	1,633	735	122.2
Debt instrument - Amortised cost	9,827	6,994	40.5	13,496	8,593	57.1
Investments in subsidiaries	3,214	3,214	-	-	-	-
Investment property	-	-	-	821	821	-
Other assets	749	576	30.0	829	933	(11.1)
Property, plant and equipment	1,414	1,049	34.8	4,091	4,034	1.4
Right-of-use assets	1,973	2,242	(12.0)	1,540	1,591	(3.2)
Deferred tax assets	1,147	416	175.7	1,445	594	143.3
Goodwill and intangible assets	22	146	(84.9)	140	266	(47.4)
Total assets	180,765	164,546	9.9	206,938	181,291	14.1
Liabilities						
Due to banks - Amortised cost	11,749	6,439	82.5	15,300	9,004	69.9
Due to customers - Amortised cost	103,368	101,503	1.8	111,454	103,744	7.4
Debt securities issued - Amortised cost	17,244	13,826	24.7	17,103	13,684	25.0
Other financial liabilities - Amortised cost	3,637	4,132	(12.0)	4,043	4,111	(1.7)
Insurance liabilities and reinsurance payable	-	-	-	5,903	5,016	17.7
Lease liabilities - Amortised cost	2,121	2,286	(7.2)	1,608	1,615	(0.4)
Current tax liabilities	1,852	362	411.6	2,099	884	137.4
Other liabilities	1,307	1,069	22.3	1,380	1,157	19.3
Retirement benefit obligation	668	587	13.8	749	657	14.0
Deferred tax liabilities	-	-	-	324	297	9.1
Total liabilities	141,946	130,204	9.0	159,963	140,169	14.1
Equity						
Stated Capital	17,072	14,892	14.6	17,072	14,892	14.6
Statutory reserve fund	2,640	2,407	9.7	2,729	2,465	10.7
Retained earnings	19,482	17,160	13.5	23,123	20,682	11.8
Other reserves	(375)	(117)	(220.5)	897	421	113.1
Total equity attributable to equity holders of the Company	38,819	34,342	13.0	43,821	38,460	13.9
Non-controlling interest	-	-	-	3,154	2,662	18.5
Total equity	38,819	34,342	13.0	46,975	41,122	14.2
Total liabilities and equity	180,765	164,546	9.9	206,938	181,291	14.1
Contingencies	469	697	(32.7)	516	744	(30.6)
Commitments	6,384	10,301	(38.0)	6,384	10,301	(38.0)
Net assets value per ordinary share (Rs.)	20.57	20.15	2.1	23.22	22.56	2.9

CERTIFICATION

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

(sgd.)
Omali Sumanasiri
Chief Manager Finance

(sgd.)
Shamindra Marcelline
Chief Executive Officer

The Board of Directors is responsible for these Interim Financial Statements.
Approved and Signed for and on behalf of the Board:

(sgd.)
Sujeewa Rajapakse
Chairman
30th May 2022
Colombo.

(sgd.)
Rohan Pathirage
Director

* The above figures are provisional and subject to audit.

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STATEMENT OF PROFIT OR LOSS - COMPANY

	For the year ended			For the quarter ended		
	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %
Interest income	23,882	24,983	(4.4)	6,738	6,566	2.6
Less: Interest expense	10,832	13,064	(17.1)	2,808	2,849	(1.4)
Net interest income	13,050	11,919	9.5	3,930	3,717	5.7
Fee and commission income	1,876	1,819	3.1	552	536	3.0
Net gain/ (losses) on financial assets - FVTPL	27	162	(83.3)	(7)	40	(117.5)
Other operating income	957	139	588.5	494	123	301.6
Total operating income	15,910	14,039	13.3	4,969	4,416	12.5
Less: Impairment charges and other losses for loans and receivables	656	1,044	(37.2)	(951)	(1,896)	(49.8)
Impairment charges for goodwill	122	99	23.2	32	36	(11.1)
Net operating income	15,132	12,896	17.3	5,888	6,276	(6.2)
Less:						
Personnel expenses	4,003	3,465	15.5	1,184	1,244	(4.8)
Depreciation and Amortisation	700	723	(3.2)	178	188	(5.3)
Other operating expenses	2,134	1,613	32.3	602	353	70.5
Total operating expenses	6,837	5,801	17.9	1,964	1,785	10.0
Operating profit before Tax on financial services	8,295	7,095	16.9	3,924	4,491	(12.6)
Less: Taxes on financial services	1,645	1,223	34.5	720	593	21.4
Profit before income tax	6,650	5,872	13.2	3,204	3,898	(17.8)
Less: Income tax expense	1,991	1,839	8.3	912	1,141	(20.1)
Profit for the year	4,659	4,033	15.5	2,292	2,757	(16.9)

The above figures are provisional and subject to audit.

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STATEMENT OF PROFIT OR LOSS - GROUP

	For the year ended			For the quarter ended		
	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %
Interest income	25,927	26,822	(3.3)	7,372	7,074	4.2
Less: Interest expense	11,205	13,375	(16.2)	2,948	2,935	0.4
Net interest income	14,722	13,447	9.5	4,424	4,139	6.9
Net earned premiums	4,939	5,029	(1.8)	1,211	1,211	-
Fee and commission income	1,397	1,270	10.0	432	413	4.6
Net gain/ (losses) on financial assets - FVTPL	87	228	(61.8)	6	56	(89.3)
Other operating income	281	296	(5.1)	93	139	(33.1)
Total operating income	21,426	20,270	5.7	6,166	5,958	3.5
Less: Impairment charges and other losses for loans and receivables	952	1,352	(29.6)	(869)	(1,941)	(55.2)
Impairment charges for goodwill	122	99	23.2	32	36	(11.1)
Net operating income	20,352	18,819	8.1	7,003	7,863	(10.9)
Less:						
Personnel expenses	4,947	4,355	13.6	1,404	1,500	(6.4)
Depreciation and Amortisation	638	648	(1.5)	158	178	(11.2)
Benefits, claims and underwriting expenditure	3,228	2,663	21.2	1,010	718	40.7
Other operating expenses	2,608	2,049	27.3	761	504	51.0
Total operating expenses	11,421	9,715	17.6	3,333	2,900	14.9
Operating profit before Tax on financial services	8,931	9,104	(1.9)	3,670	4,963	(26.1)
Less: Taxes on financial services	1,706	1,274	33.9	749	619	21.0
Profit before income tax	7,225	7,830	(7.7)	2,921	4,344	(32.8)
Less: Income tax expense	2,407	2,234	7.7	976	1,117	(12.6)
Profit for the year	4,818	5,596	(13.9)	1,945	3,227	(39.7)
Profit attributable to:						
Equity holders of the parent	4,806	5,295	(9.2)	2,128	3,160	(32.7)
Non-controlling interest	12	301	(96.0)	(183)	67	(373.1)
Profit for the year	4,818	5,596	(13.9)	1,945	3,227	(39.7)
Basic/Diluted earnings per ordinary share (Rs.)	2.55	2.81	(9.3)	1.13	1.67	(32.3)

The above figures are provisional and subject to audit.

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STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	For the year ended			For the quarter ended		
	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %
Profit for the year	4,659	4,033	15.5	2,292	2,757	(16.9)
Other comprehensive income/(expenses)						
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Financial assets-FVOCI						
Gains/ (losses) on re-measuring FVOCI financial assets	(208)	(15)	1,286.7	(124)	(38)	226.3
Deferred tax effect on above	50	-	100.0	31	-	100.0
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	(158)	(15)	953.3	(93)	(38)	(144.7)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Actuarial gains/(losses) on defined benefit plans	(32)	107	(129.9)	(16)	107	(115.0)
Deferred tax effect on above	8	(29)	(127.6)	4	(30)	(113.3)
Financial assets-FVOCI						
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(24)	78	(130.8)	19	77	(75.3)
Other comprehensive income for the period, net of taxes	(182)	63	(388.9)	(74)	39	289.7
Total comprehensive income for the year	4,477	4,096	9.3	2,218	2,796	(20.7)

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STATEMENT OF COMPREHENSIVE INCOME - GROUP

	For the year ended			For the quarter ended		
	31.03.2022 Rs. Mn. Unaudited	31.03.2021 Rs. Mn. Audited	Change %	31.03.2022 Rs. Mn. Unaudited*	31.03.2021 Rs. Mn. Audited	Change %
Profit for the year	4,818	5,596	(13.9)	1,945	3,227	(39.7)
Other comprehensive income/(expenses)						
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Net gains/(losses) arising from translating the Financial Statements of the foreign subsidiary	1,438	142	(912.7)	1,456	161	(804.3)
Financial assets - FVOCI						
Gains/ (losses) on re-measuring FVOCI financial assets	(208)	(6)	3,366.7	(208)	(6)	3,366.7
Deferred tax effect on above	50	-	100.0	50	-	100.0
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	1,280	136	841.2	1,298	155	737.4
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>						
Actuarial gains/ (losses) on defined benefit plans	(28)	107	(126.2)	(28)	107	(126.2)
Deferred tax effect on above	8	(28)	(128.6)	8	(28)	(128.6)
Financial assets - FVOCI						
Gains/ (losses) on re-measuring FVOCI financial assets	-	-	-	57	(64)	189.1
Deferred tax effect on above	-	-	-	(13)	-	(100.0)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(20)	79	(125.3)	24	15	(60.0)
Other comprehensive income for the period, net of taxes	1,260	215	486.0	1,322	170	(677.6)
Total comprehensive income for the year	6,078	5,811	4.6	3,267	3,397	(3.8)
Profit Attributable to :						
Equity holders	555	212	161.8	609	170	(258.2)
Non-controlling interest	705	3	23,400	713	-	100.0
Other comprehensive income for the period, net of taxes	1,260	215	486.0	1,322	170	(677.6)
Total comprehensive income for the year	6,078	5,811	4.6	3,267	3,397	(3.8)

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STATEMENT OF CHANGES IN EQUITY - COMPANY

	Capital Rs. Mn.	Statutory Reserve Fund Rs. Mn.	Other Reserves Fair Value Reserve Rs. Mn.	Retained Earnings Rs. Mn.	Total Equity Rs. Mn.
Balance as at 01.04.2020	13,915	2,205	(102)	14,228	30,246
Total comprehensive income for the year ended 31.03.2021					
Profit for the period ended 31.03.2021	-	-	-	4,033	4,033
Other comprehensive income (net of tax)	-	-	(15)	78	63
Total comprehensive income for the year ended 31.03.2021	-	-	(15)	4,111	4,096
Transactions with equity holders, recognised directly in equity					
Transfers to reserves during the period	-	202	-	(202)	-
Dividend paid - Interim - Scrip	977	-	-	(977)	-
Total transactions with equity holders	977	202	-	(1,179)	-
Balance as at 31.03.2021	14,892	2,407	(117)	17,160	34,342
Balance as at 01.04.2021	14,892	2,407	(117)	17,160	34,342
Total comprehensive income for the year ended 31.03.2022					
Profit for the period ended 31.03.2022	-	-	-	4,659	4,659
Other comprehensive income (net of tax)	-	-	(208)	26	(182)
Total comprehensive income for the year ended 31.03.2022	-	-	(208)	4,685	4,477
Transactions with equity holders, recognised directly in equity					
Transfers to reserves during the period	-	233	(50)	(183)	-
Dividend paid	2,180	-	-	(2,180)	-
Total transactions with equity holders	2,180	233	(50)	(2,363)	-
Balance as at 31.03.2022	17,072	2,640	(375)	19,482	38,819

The above figures are provisional and subject to audit.

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STATEMENT OF CHANGES IN EQUITY - GROUP

	Capital	Statutory Reserve Fund	Other Reserves		Retained Earnings	Total	Non-controlling Interest	Total Equity
			FV Reserve	Foreign currency translation reserve				
			Rs. Mn.	Rs. Mn.				
Balance as at 01.04.2020	13,915	2,235	(116)	401	16,518	32,953	2,358	35,311
Total comprehensive income for the year ended 31.03.2021								
Profit for the period ended 31.03.2021	-	-	-	-	5,295	5,295	301	5,596
Other comprehensive income (net of tax)	-	-	(6)	142	76	212	3	215
Total comprehensive income for the year ended 31.03.2021	-	-	(6)	142	5,371	5,507	304	5,811
Transactions with equity holders, recognised directly in equity								
Transfers to reserves during the period	-	230	-	-	(230)	-	-	-
Dividend paid - Interim - Scrip	977	-	-	-	(977)	-	-	-
Total transactions with equity holders	977	230	-	-	(1,207)	-	-	-
Balance as at 31.03.2021	14,892	2,465	(122)	543	20,682	38,460	2,662	41,122
Balance as at 01.04.2021	14,892	2,465	(123)	543	20,682	38,459	2,662	41,121
Total comprehensive income for the year ended 31.03.2022								
Profit for the period ended 31.03.2022	-	-	-	-	4,806	4,806	12	4,818
Other comprehensive income (net of tax)	-	-	(208)	734	29	555	705	1,260
Total comprehensive income for the year ended 31.03.2022	-	-	(208)	734	4,835	5,361	717	6,078
Transactions with equity holders, recognised directly in equity								
Transfers to reserves during the period	-	264	(50)	-	(214)	-	-	-
Dividend paid	2,180	-	-	-	(2,180)	-	(225)	(225)
Total transactions with equity holders	2,180	264	(50)	-	(2,394)	-	(225)	(225)
Balance as at 31.03.2022	17,072	2,729	(381)	1,277	23,123	43,820	3,154	46,974

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STATEMENT OF CASH FLOWS

For the year ended 31st March	Company		Group	
	2022 Rs. Mn. Unaudited	2021 Rs. Mn. Audited	2022 Rs. Mn. Unaudited	2021 Rs. Mn. Audited
Cash flows from operating activities				
Income from cash and cash equivalent	160	74	177	104
Payments to loans and receivables	(123,938)	(47,647)	(129,050)	(50,863)
Receipts from loans and receivables	137,014	79,828	137,721	82,315
Investment in balances with banks & financial institutions	(30,786)	(24,145)	(34,428)	(26,225)
Receipts from balances with banks & financial institutions	31,511	22,294	34,065	25,406
Investment in debt instrument at amortized cost	(31,591)	(22,598)	(37,483)	(23,741)
Receipts from debt instrument at amortized cost	29,317	20,090	33,140	20,340
Payment for due to customers	(122,737)	(99,055)	(124,719)	(97,571)
Receipts from due to customers	116,799	83,653	124,372	83,337
Receipt from other income	2	2	219	216
Investment in financial assets - fair value through profit or loss	(4,573)	(8,882)	(5,222)	(10,029)
Proceeds from financial assets - fair value through profit or loss	4,685	9,966	5,741	10,174
Receipt from Financial assets - Fair value through OCI	4	-	156	979
Investment in Financial assets - Fair value through OCI	(1,150)	-	(1,176)	(264)
Payment for lease liabilities	(670)	(656)	(385)	(410)
Payment for personnel expenses	(3,709)	(3,575)	(4,654)	(4,378)
Payment for other operating activities	(3,444)	(1,726)	(3,624)	(2,033)
Premium received from customers	-	-	4,641	5,199
Claims paid	-	-	(2,341)	(2,713)
Dividend income from investments	712	111	6	1
Gratuity paid	(33)	(10)	(39)	(13)
Income tax paid	(1,175)	(3,350)	(1,959)	(3,535)
Net cash generated from/(used in) operating activities	(3,602)	4,374	(4,842)	6,296
Cash flows from investing activities				
Purchase of property, plant and equipment	(386)	(105)	(307)	(152)
Proceeds from the sale of property, plant and equipment	14	55	132	210
Purchase of intangible assets	(10)	-	(13)	(11)
Net cash (used in)/generated from investing activities	(382)	(50)	(188)	47
Cash flows from financing activities				
Payment for due to banks	(1,947)	(3,886)	(2,505)	(5,316)
Borrowing from due to banks	7,000	1,000	7,250	1,500
Payment for debt securities issued	(8,457)	(6,589)	(8,441)	(6,571)
Borrowing from debt securities issued	10,000	-	10,000	-
Dividend paid to shareholders	-	(1)	-	(1)
Dividend paid to non-controlling interest	-	-	(150)	-
Net cash (used in)/generated from financing activities	6,596	(9,476)	6,154	(10,388)
Net (decrease) in cash & cash equivalents	2,612	(5,152)	1,124	(4,045)
Cash and cash equivalents at the beginning of the period	1,987	7,139	2,953	6,998
Cash and cash equivalents at the end of the period	4,599	1,987	4,077	2,953
Cash and cash equivalents	4,669	2,703	5,403	3,845
Bank overdraft	(70)	(716)	(1,326)	(892)
Cash and cash equivalents at the end of the period	4,599	1,987	4,077	2,953

The above figures are provisional and subject to audit.

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Company	Financial instruments recognised at fair value through profit or loss (FVTPL) Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at fair value through other comprehensive income (FVOCI) Rs. Mn.	Total Rs. Mn.
As at 31st March 2022				
ASSETS				
Cash and cash equivalents	-	4,669	-	4,669
Balances with banks and financial institutions	-	5,118	-	5,118
Financial assets - Fair value through profit or loss	25	-	-	25
Loans and receivables - Amortised cost	-	151,274	-	151,274
Financial assets - Fair value through other comprehensive income	-	-	1,333	1,333
Debt instrument - Amortised cost	-	9,827	-	9,827
Other financial assets	-	108	-	108
Total financial assets	25	170,996	1,333	172,354
As at 31st March 2022				
LIABILITIES				
Due to banks - Amortised cost	-	11,749	-	11,749
Due to customers - Amortised cost	-	103,368	-	103,368
Debt securities issued - Amortised cost	-	17,244	-	17,244
Other financial liabilities - Amortised cost	-	3,637	-	3,637
Lease liabilities - Amortised cost	-	2,121	-	2,121
Total financial liabilities	-	138,119	-	138,119
Company				
As at 31st March 2021				
ASSETS				
Cash and cash equivalents	-	2,703	-	2,703
Balances with banks & financial institutions	-	5,399	-	5,399
Financial assets - Fair value through profit or loss	110	-	-	110
Loans and receivables - Amortised cost	-	141,388	-	141,388
Financial assets - Fair value through other comprehensive income	-	-	309	309
Debt instrument - Amortised cost	-	6,994	-	6,994
Other financial assets	-	127	-	127
Total financial assets	110	156,611	309	157,030
As at 31st March 2021				
LIABILITIES				
Due to banks - Amortised cost	-	6,439	-	6,439
Due to customers - Amortised cost	-	101,503	-	101,503
Debt securities issued - Amortised cost	-	13,826	-	13,826
Other financial liabilities - Amortised cost	-	4,132	-	4,132
Lease liabilities - Amortised cost	-	2,286	-	2,286
Total financial liabilities	-	128,186	-	128,186

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ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Group				
As at 31st March 2022	Financial instruments recognised at fair value through profit or loss (FVTPL) Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at fair value through other comprehensive income (FVOCI) Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	5,403	-	5,403
Balances with banks & financial institutions	-	9,530	-	9,530
Financial assets -Fair value through profit or loss	849	-	-	849
Loans and receivables - Amortised cost	-	165,838	-	165,838
Insurance and reinsurance receivables	-	1,323	-	1,323
Financial assets - Fair value through other comprehensive income	-	-	1,633	1,633
Debt instrument - Amortised cost	-	13,496	-	13,496
Total financial assets	849	195,590	1,633	198,072
As at 31st March 2022	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	15,300	-	15,300
Due to customers - Amortised cost	-	111,454	-	111,454
Debt securities issued - Amortised cost	-	17,103	-	17,103
Other financial liabilities - Amortised cost	-	4,043	-	4,043
Lease liabilities - Amortised cost	-	1,608	-	1,608
Insurance liabilities and reinsurance payable	-	5,903	-	5,903
Total financial liabilities	-	155,411	-	155,411
Group				
As at 31st March 2021	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
ASSETS				
Cash and cash equivalents	-	3,845	-	3,845
Balances with banks & financial institutions	-	8,231	-	8,231
Financial assets -Fair value through profit or loss	1,282	-	-	1,282
Loans and receivables - Amortised cost	-	149,342	-	149,342
Insurance and reinsurance receivables	-	1,024	-	1,024
Financial assets - Fair value through other comprehensive income	-	-	735	735
Debt instrument - Amortised cost	-	8,593	-	8,593
Total financial assets	1,282	171,035	735	173,052
As at 31st March 2021	Financial instruments recognised at FVTPL Rs. Mn.	Financial instruments at amortised cost (AC) Rs. Mn.	Financial instruments at FVOCI Rs. Mn.	Total Rs. Mn.
LIABILITIES				
Due to banks - Amortised cost	-	9,004	-	9,004
Due to customers - Amortised cost	-	103,744	-	103,744
Debt securities issued - Amortised cost	-	13,684	-	13,684
Other financial liabilities - Amortised cost	-	4,111	-	4,111
Insurance liabilities and reinsurance payable	-	5,016	-	5,016
Lease liabilities - Amortised cost	-	1,615	-	1,615
Total financial liabilities	-	137,174	-	137,174

**INTERIM
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FAIR VALUE HIERARCHY

Company				
As at 31st March 2022	Level 1	Level 2	Level 3	Total
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	25	-	-	25
Sub total	25	-	-	25
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	232	-	-	232
Quoted Debt Investments	-	1,101	-	1,101
Sub total	232	1,101	-	1,333
Total	257	1,101	-	1,358
As at 31st March 2021	Level 1	Level 2	Level 3	Total
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	10	-	-	10
Investment in unit trust	-	100	-	100
Sub total	10	100	-	110
Financial assets - Fair value through other comprehensive income				
Quoted Investments	309	-	-	309
Sub total	309	-	-	309
Total	319	100	-	419
Group				
As at 31st March 2022	Level 1	Level 2	Level 3	Total
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	175	-	-	175
Investment in unit trust	-	674	-	674
Sub total	175	674	-	849
Financial assets - Fair value through other comprehensive income				
Quoted Equity Investments	232	-	-	232
Quoted Debt Investments	-	1,101	-	1,101
Treasury bills	-	300	-	300
Sub total	232	1,401	-	1,633
Non financial assets - Investment property				
Land and building	-	-	821	821
Sub total	-	-	821	821
Total	407	2,075	821	3,303
As at 31st March 2021	Level 1	Level 2	Level 3	Total
	Rs. Mn.	Rs. Mn.	Rs. Mn.	Rs. Mn.
Financial assets				
Financial assets -Fair value through profit or loss				
Quoted Investments	25	-	-	25
Investment in unit trust	-	1,257	-	1,257
Sub total	25	1,257	-	1,282
Financial assets - Fair value through other comprehensive income				
Quoted Investments	309	-	-	309
Treasury bills	-	426	-	426
Sub total	309	426	-	735
Non financial assets - Investment property				
Land and building	-	-	821	821
Sub total	-	-	821	821
Total	334	1,683	821	2,838

INTERIM FINANCIAL STATEMENTS

SEGMENTAL ANALYSIS - GROUP

For the year ended 31st March	Lease & HP		Loans		Islamic		Insurance		Other		Eliminations		Group	
	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.
Interest income	12,462	14,076	10,531	10,176	1,036	1,180	701	719	1,416	872	(219)	(201)	25,927	26,822
Net earned premiums	-	-	-	-	-	-	5,123	5,199	-	-	(184)	(170)	4,939	5,029
Fee and commission income	1,121	1,147	947	830	92	96	-	-	278	282	(1,041)	(1,085)	1,397	1,270
Net gains/(losses) on financial assets - FVTPL	-	-	-	-	-	-	72	65	15	163	-	-	87	228
Other operating income	146	81	123	60	12	8	58	62	1,049	253	(1,107)	(168)	281	296
Gross income	13,729	15,304	11,601	11,066	1,140	1,284	5,954	6,045	2,758	1,570	(2,551)	(1,624)	32,631	33,645
Interest expenses	5,366	7,114	4,534	5,143	446	596	-	-	1,078	723	(219)	(201)	11,205	13,375
Total operating income	8,363	8,190	7,067	5,923	694	688	5,954	6,045	1,680	847	(2,332)	(1,423)	21,426	20,270
Impairment and other losses for loans and receivables	786	671	195	694	(23)	(69)	-	-	(6)	56	-	-	952	1,352
Net operating income	7,577	7,519	6,872	5,229	717	757	5,954	6,045	1,686	791	(2,332)	(1,423)	20,474	18,918
Depreciation and amortisation	283	344	325	317	30	22	102	97	69	57	(171)	(189)	638	648
Segment result	4,252	4,037	3,593	2,919	353	338	996	1,570	854	410	(1,117)	(170)	8,931	9,104
Tax on financial services													1,706	1,274
Income tax expenses													2,407	2,234
Profit for the period													4,818	5,596
As at 31st March 2022														
Segment Assets	80,577	82,141	92,585	75,700	8,427	5,156	12,103	11,134	19,796	13,727	(6,550)	(6,567)	206,938	181,291
Total Assets	80,577	82,141	92,585	75,700	8,427	5,156	12,103	11,134	19,796	13,727	(6,550)	(6,567)	206,938	181,291
Segment Liabilities	62,725	64,266	72,072	59,226	6,560	4,034	7,353	6,267	15,409	10,740	(4,156)	(4,364)	159,963	140,169
Total Liabilities	62,725	64,266	72,072	59,226	6,560	4,034	7,353	6,267	15,409	10,740	(4,156)	(4,364)	159,963	140,169

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

INTERIM FINANCIAL STATEMENTS

INFORMATION ON ORDINARY SHARES OF THE COMPANY

Market Price				
	2022		2021	
	Rs.		Rs.	
Highest price during the quarter ended 31st March :	12.30		15.40	
Lowest price during the quarter ended 31st March :	8.00		11.70	
Last traded price as at 31st March :	8.10		11.80	
Issued Capital				
Issued Capital as at 31st March 2022 was represented by the number of shares in issue as given below;				
	As at 31st March 2022		As at 31st March 2021	
	Number	Rs.	Number	Rs.
Ordinary shares				
Issued for consideration	1,579,862,482	11,886,073,308	1,579,862,482	11,886,073,308
Transferred from preference shares on redemption	-	1,350,000,000	-	1,350,000,000
Issued as Scrip Dividend - Listed	307,332,520	3,835,887,583	124,740,278	1,655,962,900
Total	1,887,195,002	17,071,960,891	1,704,602,760	14,892,036,208

INTERIM FINANCIAL STATEMENTS

SHAREHOLDERS' INFORMATION

Twenty Largest Ordinary Shareholders as at 31st March 2022

Twenty largest ordinary shareholders of the Company as at 31st March 2022 were as follows;

No.	Name of the Shareholder	No. of Shares	%
1	People's Bank	1,415,396,247	75.00%
2	Employee's Provident Fund	102,429,667	5.43%
3	National Savings Bank	52,162,973	2.76%
4	Sri Lanka Insurance Corporation Ltd-Life Fund	23,251,615	1.23%
5	Rubber Investment Trust Ltd A/C No 01	22,146,695	1.17%
6	Employees Trust Fund Board	17,981,739	0.95%
7	Bank of Ceylon No. 1 Account	13,681,680	0.72%
8	Perera and Sons Bakers Pvt Limited	11,000,000	0.58%
9	Sri Lanka Insurance Corporation Ltd-General Fund	10,366,140	0.55%
10	Ceylon Investment PLC A/C # 02	7,210,797	0.38%
11	Mercantile Investments and Finance PLC	7,033,570	0.37%
12	AIA Insurance Lanka Limited A/C No.07	5,133,072	0.27%
13	Ceylon Guardian Investment Trust PLC A/C # 02	4,273,247	0.23%
14	Mellon Bank N.A-Acadian Frontier Markets Equity Fund	3,932,508	0.21%
15	Mr. W.A.S.P. De Saram	3,855,488	0.20%
16	Commercial Bank Of Ceylon PLC/Metrocorp (Pvt) Ltd	3,478,264	0.18%
17	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	3,248,816	0.17%
18	J.B. Cocoshell (Pvt) Ltd	3,226,807	0.17%
19	Mr. M.J. Fernando	3,049,015	0.16%
20	Mr. K.D. H. Perera	2,881,010	0.15%

Public Holding

The percentage of ordinary shares held by the public as at 31st March 2022 was 24.97% and the number of shareholders representing the public holding was 10,918.

Directors/ CEO's Holding in Shares as at 31st March 2022

The number of ordinary shares held by the directors and CEO as at 31st March 2022 were as follows;

Name	Position	No. of Shares
Mr. Sujeewa Rajapakse	Chairman	165,858
Mr. Rohan Pathirage	Director	402,628
Mr. Azzam A. Ahamat	Director	-
Mr. K.C.J.C. Fonseka	Director	57,932
Mr. C.J.Wijetillake	Director	5,233
Mr. U.L.A.W. Bandara	Director	-
Ms. M.C. Pietersz	Director	-
Mr. R. Kodituwakku	Director	-
Mr. Shamindra Marcelline	CEO	-

Float adjusted Market Capitalisation

The Float adjusted market capitalization as at 31st March 2022 - Rs. 3,816,983,995/-

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

INTERIM FINANCIAL STATEMENTS

EXPLANATORY NOTES

1. There are no significant changes in the accounting policies and methods of computation since the publication of financial statements in the annual report for the year 2020/2021.
2. The Interim Financial Statements for the year ended 31st March 2022 are drawn up from unaudited accounts of the Company, its subsidiary companies: People's Leasing Property Development Limited, People's Leasing Fleet Management Limited, People's Insurance PLC, People's Leasing Havelock Properties Limited, People's Micro-commerce Ltd. and Lankan Alliance Finance Limited.
3. The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. All known expenses including management fees and similar expenses have been provided for in these financial statements.
5. On 16th June 2021, the Company declared a final dividend of Rs. 0.75 (Cents Seventy Five) per share for the financial year 2020/21, in the form of a Scrip Dividend. All Ordinary Resolutions as set out in the Notice of Meeting dated 7th July 2021, including the declaration of the Scrip Dividend, were unanimously adopted by the Shareholders of the Company at the Annual General Meeting held on 5th August 2021. Moreover Ninety-Eight Million, Three Hundred Forty-Two Thousand, Four Hundred Sixty-Six (98,342,466) Ordinary shares of the Company were listed with effect from 13th August 2021, pursuant to a Scrip Dividend in the proportion of one (1) share being issued for each existing seventeen decimal three three three three three three four nine six zero (17.3333334960) shares held by the shareholders at the end of trading on the Colombo Stock Exchange as at 5th August 2021.
6. In May 2021, People's Insurance PLC declared a final dividend of Rs. 3 (Rupees Three) per share for the financial year 2020, in the form of a cash dividend and the Company received Rupees Four Hundred and Fifty Million (450,000,000) on 07th July 2021.
7. On 17th June 2021, the Company decided to issue Listed, Rated, Unsecured, Senior, Redeemable Debentures amounting to Rupees Eight Billion (8,000,000,000/-). Further to this, on 14th July 2021 the Company decided to upsize the proposed Debenture issue to up to Rupees Ten Billion (10,000,000,000/-) worth of Debentures. The issue was opened on 29th July 2021, and subscriptions for a value of Rupees Fifteen Billion Three Hundred Ninety Six Million Seven Hundred Ninety Thousand and Five Hundred Twenty One (15,396,790,521/-) were received on the same day. The Company allocated 108,251,027 debentures, approximately amounting to Rupees Ten Billion (10,000,000,000/-), to investors on 5th August 2021 which were listed on 18th August 2021.
8. Mrs. Kottegoda Gedara Lakmini Dilrukshi Kottegoda resigned from the post of Company Secretary of the Company on 15th July 2021, and Ms. Mariene Shaalini Silva has been appointed in her place on the same date. The Central Bank of Sri Lanka (CBSL) has granted approval for the said appointment by letter dated 14th July 2021.
9. Mr. Sudarshan Ahangama resigned as Non Executive/Non Independent Director of the Company with effect from 24th August 2021.
10. Fitch Ratings Lanka Limited reaffirmed the Company's National Long-Term Rating at 'A+(lka)' with a Stable Outlook on 1st September 2021.
11. On 16th November 2021 the Company redeemed 67,986,100 Senior Unsecured Redeemable Debentures issued in 2016 of Rs. 100/- each upon maturity.
12. On 21st December 2021, the Company declared an interim dividend of Rs.0.50 (Cents Fifty) per share for the financial year 2021/22, in the form of a scrip dividend. Subsequently 84,249,776 Ordinary shares of the Company were listed with effect from 13th January 2022, pursuant to a scrip dividend in the proportion of one (1) share being issued for each existing Twenty One decimal four zero zero zero zero zero two three two six (21.4000002326) shares held by the shareholders as at 4th January 2022 (XD Date - 31st December 2021).
13. Expected Credit Loss (ECL) at 31 March 2022 was estimated based on a range of forecast economic conditions prevailing as at that date. Model variables were not changed and remain consistent with previous periods.

INTERIM FINANCIAL STATEMENTS

EXPLANATORY NOTES

14. In March and June 2021, CBSL requested licensed finance companies and specialised leasing companies (non-banking financial institutions), to extend concessions for credit facilities as follows,

* third moratorium: for affected businesses and individuals engaged in passenger transportation and tourism sectors from 1 April to 30 September 2021

* fourth moratorium: for affected businesses and individuals from 15 May 2021 to 30 September 2021

In October 2021, CBSL further requested non-banking financial institutions to extend concessions for credit facilities for COVID-19 affected businesses and individuals as follows,

* Option 1: restructure credit facilities as at 01 October 2021 over a longer period, with a minimum of 3 months grace period to commence repaying capital portion of instalments

* Option 2: facilitating early settlement on or before 31 March 2022 with future interest, fees and applicable charges fully waived off

* Option 3: extend moratoriums upto 31 March 2022, with the capital and interest falling due during the period converted into a term loan

CBSL issued guidelines and instructions which the Company strictly adhered to when conducting its commercial operations.

15. In March 2022, the Company received Rs. 225,000,000, Rs. 110,000,000, Rs. 100,625,000, Rs. 45,000,000 as the interim dividend from People's Insurance PLC, People's Leasing Property Development Limited, People's Leasing Fleet Management and Micro commerce limited respectively for the financial year 2021/22.

16. The Surcharge Tax Act, No. 14 of 2022 was passed in Parliament on 07th of April 2022. The Act has imposed a 25% tax liability on Companies whose taxable income exceed Rs.2,000 million for the Year of Assessment 2020/21. Accordingly, the Company is liable to pay Rs. 1,947,166,890/- in two installments as follows.

Installment	Amount	Due Date	Payment status
1st Installment	Rs. 973,583,445	Payable on or before April 20, 2022	Paid on April 19,2022
2nd Installment	Rs. 973,583,445	Payable on or before July 20,2022	To be paid

17. On 26 th April 2022 Fitch Ratings has placed the National Long-Term Ratings of People's Laesing & finance PLC on Rating Watch Negative

18. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements, other than disclosed above in Note 16 & Note 17.

19. There has been no significant change in the nature of the contingent liabilities for the year ended 31st March 2022 which were disclosed in the Annual Report for the year ended 31st March 2021.

INTERIM FINANCIAL STATEMENTS

ANALYSIS OF LOANS AND RECEIVABLES IMPAIRMENT

Analysis by stage wise

Company - 31st March 2022

	Stage 1 Rs. Mn.	Stage 2 Rs. Mn.	Stage 3 Rs. Mn.	Total Rs. Mn.
Loans and receivables	123,481	16,549	21,132	161,162
(Less):				
Individual impairment charges	-	-	1,655	1,655
Collective impairment charges	1,312	899	6,022	8,233
Net loans and receivables	122,169	15,650	13,455	151,274

Company - 31st March 2021

Loans and receivables	91,721	30,263	28,672	150,656
(Less):				
Individual impairment charges	-	-	1,968	1,968
Collective impairment charges	831	1,113	5,356	7,300
Net loans and receivables	90,890	29,150	21,348	141,388

Group - 31st March 2022

Loans and receivables	118,338	27,634	30,708	176,680
(Less):				
Individual impairment charges	-	-	1,655	1,655
Collective impairment charges	1,719	1,044	6,424	9,187
Net loans and receivables	116,619	26,590	22,629	165,838

Group - 31st March 2021

Loans and receivables	98,527	31,249	29,449	159,225
(Less):				
Individual impairment charges	-	-	1,968	1,968
Collective impairment charges	998	1,262	5,655	7,915
Net loans and receivables	97,529	29,987	21,826	149,342

INTERIM FINANCIAL STATEMENTS

DEBENTURE INFORMATION

Market Prices for the quarter ended 31st March 2022

Debenture Type	Highest Rs.	Lowest Rs.	Last Traded Rs.
2016 - 5 Years - 12.60% p.a. payable semi-annually			Has not been traded
2018 - 4 Years - 12.40% p.a. payable annually			Has not been traded
2018 - 5 Years - 12.80% p.a. payable annually			Has not been traded
2021 - 3 Years - 8.00% p.a. payable annually			Has not been traded
2021 - 3 Years - 8.00% AER payable on redemption			Has not been traded
2021 - 5 Years - 9.00% p.a. payable annually			Has not been traded
2021 - 5 Years - 9.00% AER payable on redemption			Has not been traded

Interest Rates

Debenture Type	Coupon Rate (%)	Annual Effective Rate (%)
2018 - 4 Years - 12.40% p.a. payable annually	12.40	12.40
2018 - 5 Years - 12.80% p.a. payable annually	12.80	12.80
2021 - 3 Years - 8.00% p.a. payable annually	8.00	8.00
2021 - 3 Years - 8.00% AER payable on redemption	-	8.00
2021 - 5 Years - 9.00% p.a. payable annually	9.00	9.00
2021 - 5 Years - 9.00% AER payable on redemption	-	9.00

Interest Rates of Comparable Government Securities

6 Months Treasury Bill	12.16%
1 Year Treasury Bill	12.54%
2 Year Treasury Bond	13.51%
3 Year Treasury Bond	14.76%
4 Year Treasury Bond	15.05%
5 Year Treasury Bond	15.20%

Current Yield & Yield to Maturity

Debenture Type	Current Yield (%)	Yield to Maturity (%)
2018 - 4 Years - 12.40% p.a. payable annually	12.40	12.40
2018 - 5 Years - 12.80% p.a. payable annually	12.80	12.80
2021 - 3 Years - 8.00% p.a. payable annually	8.00	8.00
2021 - 3 Years - 8.00% AER payable on redemption	-	8.00
2021 - 5 Years - 9.00% p.a. payable annually	9.00	9.00
2021 - 5 Years - 9.00% AER payable on redemption	-	9.00

Ratios

	As at 31.03.2022	As at 31.03.2021
Debt to Equity Ratio (Times)*	0.75	0.59
Interest Cover (Times)	1.61	1.45
Quick Asset Ratio (%)	70.88	62.66

* Debt to Equity Ratio has been computed without considering Due to Customers balances.

**INTERIM
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RELATED PARTY DISCLOSURE

Transactions with Related entities				
Company				
The Company had the under mentioned financial dealings during the period with the following related entities.				
	Parent		Subsidiaries	
	2022 Rs. Mn.	2021 Rs. Mn.	2022 Rs. Mn.	2021 Rs. Mn.
For the year ended 31 March				
Items in Statement of Profit or Loss				
Interest income	1,142	756	153	131
Interest expense	104	119	162	126
Fee & Commission income	-	-	656	715
Other operating income	-	-	946	110
Benefits, claims and underwriting expenditure	-	-	167	151
Depreciation and amortisation	14	23	216	232
Other operating expenses	-	-	21	196
As at 31 March				
Items in Statement of Financial Position				
Assets				
Cash and cash equivalents	3,501	1,756	-	-
Balances with banks & financial institutions	5,118	5,399	-	-
Loans and receivables	-	-	1,471	1,509
Financial assets - Amortised cost	9,827	6,319	-	-
Investments in subsidiaries	-	-	3,214	3,214
Other assets	-	-	377	169
Right of use asset	22	135	584	799
Total	18,468	13,609	5,646	5,691
Liabilities				
Due to banks	333	1,399	-	-
Due to customers	1,032	1,128	564	703
Debt Securities issued	-	-	141	141
Other Financial liabilities	-	-	682	685
Lease liabilities	24	149	648	836
Other liabilities	1	3	9	11
Total	1,390	2,679	2,044	2,376
For the year ended 31 March				
Transactions				
Transaction cost on debenture issue and securitisation	-	-	-	-
Purchase of vehicles	-	-	215	-
Building rent paid	27	36	284	283
Building rent received	-	-	18	9
Cash and cash equivalents - Repo investments	48,312	4,950	-	-
Cash and cash equivalents - Repo settlements	47,856	10,118	-	-
Balances with banks and financial institutions - FD investments	30,786	24,145	-	-
Balances with banks and financial institutions - FD withdrawals	31,511	22,294	-	-
Loans and receivables - Grantings	-	-	326	537
Loans and receivables - Repayments	-	-	348	664
Debt instrument - Amortised cost - Investments	31,591	22,598	-	-
Debt instrument - Amortised cost - Settlements	28,631	20,090	-	-
Due to banks - Borrowings	-	1,000	-	-
Due to banks - Repayment	473	1,576	-	-
Due to customers - Investments	389	516	1,064	702
Due to customers - Withdrawals	293	187	945	442
Other financial liabilities - Services obtained	-	-	8	9
Other financial liabilities - Repayment	-	-	8	9
Dividend paid	1,635	732	-	-
Dividend received	-	-	931	110
Insurance premium paid in respect of customers introduced by People's Leasing & Finance PLC	-	-	2,960	3,398
Total	221,504	108,242	7,107	6,163
Off- Balance Sheet Items				
Guarantees	-	-	-	300

INTERIM FINANCIAL STATEMENTS

RELATED PARTY DISCLOSURE

Transactions with other Related entities

Group

The group had the under mentioned financial dealings during the period with the following related entities.

	Parent	
	2022 Rs. Mn.	2021 Rs. Mn.
For the year ended 31 March		
Items in Statement of Profit or Loss		
Interest income	1,218	800
Interest expenses	113	114
Net earned premiums	254	404
Fee and commission income	33	34
Other operating income	112	132
Benefits, claims and underwriting expenditure	26	75
Depreciation and amortisation	14	23
As at 31 March		
Items in Statement of Financial Position		
Assets		
Cash and cash equivalents	3,908	2,055
Balances with banks & financial institutions	5,722	6,137
Insurance and reinsurance receivables	191	185
Financial investments - Amortised cost	9,827	6,319
Other assets	7	10
Right of use assets	22	135
Total	19,677	14,841
Liabilities		
Due to banks	608	1,525
Due to customers	1,032	1,128
Other liabilities	10	11
Lease liabilities	24	149
Total	1,674	2,813

CORPORATE INFORMATION

Name of Company

People's Leasing & Finance PLC
(Subsidiary of People's Bank)

Legal Form

Public Limited Liability Company
(Incorporated and domiciled in Sri Lanka)
quoted in the Colombo Stock Exchange

Date of Incorporation

22nd August 1995

Company Registration Number

PB 647 PQ

Accounting Year-end

31st March

Stock Exchange Listing

The Ordinary shares of the Company were quoted on the Main Board of the Colombo Stock Exchange (CSE) on 24th November 2011.

47,840,906 Ordinary shares of the company were listed with effect from 9th August 2019, pursuant to a scrip dividend.

76,899,372 Ordinary shares of the company were listed with effect from 24th December 2020, pursuant to a scrip dividend.

98,342,466 Ordinary shares of the company were listed with effect from 13th August 2021, pursuant to a scrip dividend.

84,249,776 Ordinary shares of the company were listed with effect from 13th January 2022, pursuant to a scrip dividend.

Senior, Unsecured, Redeemable, four year (2018/22) and five year (2018/23) Debentures were listed on the Debt Securities Main Board of Colombo Stock Exchange on 27th April 2018.

Senior, Unsecured, Redeemable, three year (2021/24) and five year (2021/26) Debentures were listed on the Debt Securities Main Board of Colombo Stock Exchange on 18th August 2021.

Registered Office & Principal Place of Business

1161, Maradana Road, Borella
Colombo 08, Sri Lanka.
Postal Code: 00800
Telephone +94 11 2631631
Fax +94 11 2631980/81
Email: info@plc.lk
Web Address: www.plc.lk

Compliance Officer

Ms. Zairaa Kaleel

Company Secretary

Ms. Shaalini Silva

Registrar

SSP Corporate Services (Pvt) Ltd
No. 101, Inner Flower Road,
Colombo 03, Sri Lanka.
Telephone: +94 11 2573894, +94 11 2576871
Fax: +94 11 2573609
E-mail: sspsec@sltnet.lk

Auditor

Auditor General
Auditor General's Department,
No. 306/72, Polduwa Road,
Battaramulla.

Bankers

People's Bank
Sampath Bank PLC
Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
Seylan Bank PLC
Standard Chartered Bank
Habib Bank Limited
Citi Bank N.A.
Indian Bank
Indian Overseas Bank
Pan Asia Banking Corporation PLC

Head Office & Branch Offices

Head Office, Akuressa, Ambalangoda, Ambalanthota, Ampara, Anamaduwana, Anuradapura, Awissawella, Badulla, Balangoda, Bandarawela, Battaramulla, Batticaloa, Benthotta, Chilaw, Chunnakam, Dambulla, Dehiwala, Deniyaya, Digana, Divulapitiya, Elpitiya, Embilipitiya, Galenbindunuwewa, Galle, Gampaha, Gampola, Giriulla, Godakawela, Grandpass, Hambantota, Hanwella, Hatton, Havelock, Hingurakgoda, Homagama, Horana, Ja-Ela, Jaffna, Kadawatha, Kaduwela, Kalawana, Kalawanchikudi, Kalmunai, Kalutara, Kamburupitiya, Kandy, Kandy Ahsa, Kanthale Kattandudy, Kegalle, Kekirawa, Kelaniya Kilinocchi, Kiribathgoda, Kirindiwela, Kodikamam, Kuliyaipitiya, Kurunegala, Mahaiyawa, Maharagama, Mahiyanganaya, Mannar, Matale, Matara, Mathugama, Mawanella, Medawachchiya, Melsiripura, Merigama, Metropolitan (Vauxhall Street), Minuwangoda, Monaragala, Moratuwa, Muttur, Narammala, Nattandiya, Nawalapitiya, Negombo, Negombo City, Nelliady, Neluwa, Nittambuwa, Nugegoda, Nuwara Eliya, Panadura, Pelmadulla, Pettah, Pilimathalawa, Piliyandala, Polonnaruwa, Puttalam, Ragama, Ratnapura, Tangalle, Thabuttegama, Thissamaharama, Trincomalee, Udugama, Union Place, Urubokka, Vavuniya, Walasmulla, Warakapola, WardPlace, Wariyapola, Wattala, Welimada, Wellawaththa, Wellawaya, Wennappuwa

Board of Directors

Mr. Sujeewa Rajapakse - Chairman
Mr. Rohan Pathirage
Mr. Azzam A. Ahamat
Mr. S. Ahangama (Resigned w.e.f. 24th August 2021)
Mr. K.C.J.C. Fonseka
Mr. C.J.Wijetillake
Mr. U.L.A.W. Bandara
Ms. M.C. Pietersz
Mr. R. Kudituwakku

Board Audit Committee

Ms. M.C. Pietersz – Chairperson
Mr. U.L.A.W. Bandara – Member
Mr. Azzam A. Ahamat - Member

Board Integrated Risk Management Committee

Mr. C.J.Wijetillake – Chairman
Mr. Azzam A. Ahamat - Member
Mr. K.C.J.C. Fonseka – Member

Human Resources Remuneration and Nomination Committee

Mr. U.L.A.W. Bandara – Chairman
Ms. M.C. Pietersz – Member
Mr. Rohan Pathirage – Member

Related Party Transaction Review Committee

Mr. C.J.Wijetillake – Chairman
Mr. U.L.A.W. Bandara – Member
Mr. S. Ahangama - Member (Ceased w.e.f. 24th August 2021)
Mr. Rohan Pathirage – Member (Appointed w.e.f. 24th September 2021)

Local Subsidiary Companies

People's Leasing Fleet Management Limited
People's Leasing Property Development Limited
People's Leasing Havelock Properties Limited
People's Insurance PLC
People's Micro-commerce Ltd.

Foreign Subsidiary Companies

Lankan Alliance Finance Limited

Corporate Memberships

The Financial House Association of Sri Lanka
Credit Information Bureau of Sri Lanka
The Financial Ombudsman, Sri Lanka
The Leasing Association of Sri Lanka
The Association of Margin Providers
Biodiversity Sri Lanka (Patron Member)

Vehicle Yards

No. 429, 2nd Division, Darly Road, Colombo 10, Sri Lanka.
No. 496, Makola North, Makola, Sri Lanka.
No. 225/D, Nayagala Road, Heiyanthuduwa, Mabima, Sri Lanka.
No.8, Pothuvil Road, Monaragala, Sri Lanka
Ketalagolla, Beligamuwa, Galewela, Sri Lanka

Tax Payer Identity Number (TIN)

114 156396

Income Tax Identity Number

114 156396 0000

VAT Registration Number

114 156396 7000

Central Bank Registration Number

046 (Under the Finance Business Act No.42 of 2011)

Credit Agency Status

An approved Credit Agency under the Mortgage Act No.6 of 1949 and the Trust Receipt Ordinance No.12 of 1947 by the Department of Commerce.

Credit Rating

“A+” (Ika) by Fitch Ratings Lanka Limited, with a Negative Outlook

**INTERIM
FINANCIAL
STATEMENTS**



PEOPLE'S LEASING & FINANCE PLC